## How the Tech Industry Has Helped California's Economy Boom

\$340.61

GDP from Information Tech Sector (Billions)

13.1%

High-Tech Share of Total Workforce 653

High-Tech Sector Workers Per Billion of GSP

30,165

High-tech start ups

The tech industry has bolstered California's economy and continues to be the envy of the world for the new innovations and technologies it produces. In fact, California ranks as one of the top five economies in the world. California ranks highest in overall tech economic impact and employs the most tech workers of any state in the U.S. In 2019, the state had about \$40 billion in computer and electronics exports.<sup>1</sup>

The Information Technology Council (ITI) is an international trade association and the premier global advocate for technology, representing the world's most innovative companies. For more than 100 years, ITI's members have been creating new technologies that have become a foundation for the U.S. economy and society, creating jobs and making the U.S. more innovative and competitive. The tech industry supports policies that complement these efforts by helping to increase opportunity, protect consumer privacy, make networks and devices safer, and protect our environment for future generations.

<sup>1</sup> https://legacy.trade.gov/mas/ian/statereports/states/ca.pdf

Read more about ITI's Policy Pillars and the Bridge for Innovation at: www.bridgeforinnovation.org



