

TECHNOLOGY'S IMPACT

Tennessee

The Tech Industry's Impact in Tennessee:

\$12.32

GDP from Information Tech Sector (Billions)

524

High-Tech Sector Workers Per Billion of GSP

7.2%

High-Tech Share of Total Workforce

2,367

High-tech start ups

Tennessee boasts an impressive \$12.32 billion output from the information technology sector¹ and employs 524 tech workers per billion of GSP.² Nashville has become a growing tech hub, particularly in the technology manufacturing sector and the state invests over \$1.5 billion in research and development funding ensuring a strong future for innovation.⁴ The middle region of Tennessee is helping the state outpace many areas of the country with 60,000 in the area holding tech jobs.⁵

The Information Technology Council (ITI) is an international trade association and the premier global advocate for technology, representing the world's most innovative companies. For more than 100 years, ITI's members have been creating new technologies that have become a foundation for the U.S. economy and society, creating jobs and making the U.S. more innovative and competitive. The tech industry supports policies that complement these efforts by helping to increase opportunity, protect consumer privacy, make networks and devices safer, and protect our environment for future generations.

¹ <https://www.statista.com/statistics/594910/tennessee-real-gdp-by-industry/>

² <https://www.powering-innovation.org/see-the-report>

³ <https://www.visitmusiccity.com/explore-nashville/about/statistics#:~:text=Majior%20industries%20in%20Nashville%20include,%2C%20Technology%20Manufacturing%2C%20and%20Tourism>

⁴ <https://www.powering-innovation.org/see-the-report>

⁵ https://www.wsmv.com/news/booming-tech-industry-in-middle-tennessee/article_971f50ca-971d-11eb-bac7-4fa8e230a0cd.html

Read more about ITI's Policy Pillars and the Bridge for Innovation at: www.bridgeforinnovation.org