#### **TECHNOLOGY'S IMPACT**

# Colorado

### The Tech Industry's Impact in Colorado:

## \$28.48

GDP from Information Tech Sector (Billions)

### 12.5%

High-Tech Share of Total Workforce High-Tech Sector Workers Per Billion of GSP

798

4,648

High-tech start ups Colorado is a national leader in tech, boasting a \$28.48 billion GDP output in the information technology sector <sup>1</sup> and ranking in the top 10 states for high-tech share of total workforce.<sup>2</sup> Well over 12% of the state's jobs are technology related and Colorado has the fifth largest concentration of tech jobs compared to the overall employment base in the U.S. <sup>3</sup> The state is home to several tech, telecommunications and media-focused Fortune 500 companies. Last year, the state invested more than \$5.70 billion in research and development funding.

The Information Technology Council (ITI) is an international trade association and the premier global advocate for technology, representing the world's most innovative companies. For more than 100 years, ITI's members have been creating new technologies that have become a foundation for the U.S. economy and society, creating jobs and making the U.S. more innovative and competitive. The tech industry supports policies that complement these efforts by helping to increase opportunity, protect consumer privacy, make networks and devices safer, and protect our environment for future generations.

<sup>1</sup> <u>https://www.statista.com/statistics/594399/colorado-real-gdp-by-industry/</u>

<sup>2</sup> <u>https://www.powering-innovation.org/see-the-report</u>

Read more about ITI's Policy Pillars and the Bridge for Innovation at: <u>www.bridgeforinnovation.org</u>

<sup>&</sup>lt;sup>3</sup> https://coloradotechnology.org/wp-content/uploads/2016/03/Colorado-Tech-Industry-Report.pdf