## Tech's Impressive Impact on Utah's Economy

\$11.03

GDP from tech (Billions)

882

Tech as percent of state economy

12.2%

Net tech employment

1,777

High-tech start ups Generating \$11.03 billion GDP from the information technology sector, <sup>1</sup> Utah's tech employment has grown at double the national average over the past 10 years <sup>2</sup> and ranks in the top 10 for high-tech share of the workforce in the U.S.<sup>3</sup> The tech industry accounts for more than 118,000 jobs in Utah as well as 50,000 overlapping jobs in the aerospace, defense, life sciences, and other industries, according to a 2019 University of Utah study.<sup>4</sup>

The Information Technology Council (ITI) is an international trade association and the premier global advocate for technology, representing the world's most innovative companies. For more than 100 years, ITI's members have been creating new technologies that have become a foundation for the U.S. economy and society, creating jobs and making the U.S. more innovative and competitive. The tech industry supports policies that complement these efforts by helping to increase opportunity, protect consumer privacy, make networks and devices safer, and protect our environment for future generations.

- https://www.statista.com/statistics/1065228/utah-real-gdp-by-industry.
- https://www.sltrib.com/news/2019/02/25/utahs-tech-sector-now/
- 3 https://www.powering-innovation.org/see-the-report
- 4 https://gardner.utah.edu/wp-content/uploads/2019TechReportVol1.pdf

Read more about ITI's Policy Pillars and the Bridge for Innovation at: www.bridgeforinnovation.org



