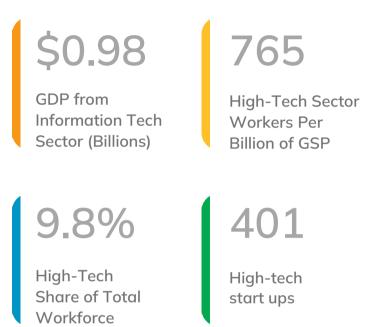
TECHNOLOGY'S IMPACT

Vermont

The Tech Industry's Impact in Vermont:



While Vermont is known for its rich agricultural industry, the tech sector makes up a quarter of the state's total employment and nearly a third of it's private employment.¹ More than 75,000 Vermonters work in the tech industry,² as just under 10% of all jobs in the state are technology focused.³ State economists estimate that tech workers earn more than 88% more than people in non-tech jobs ⁴ and tech jobs generate about \$6 billion annually in wages throughout the state economy.⁵

The Information Technology Council (ITI) is an international trade association and the premier global advocate for technology, representing the world's most innovative companies. For more than 100 years, ITI's members have been creating new technologies that have become a foundation for the U.S. economy and society, creating jobs and making the U.S. more innovative and competitive. The tech industry supports policies that complement these efforts by helping to increase opportunity, protect consumer privacy, make networks and devices safer, and protect our environment for future generations.

¹ <u>https://thinkvermont.com/sectors/technology/</u>

- ³ <u>https://www.powering-innovation.org/see-the-report</u>
- http://www.vtlmi.info/vttechstudy2018.pdf#page=4
- ⁵ https://thinkvermont.com/sectors/technology/

Read more about ITI's Policy Pillars and the Bridge for Innovation at: www.bridgeforinnovation.org

Good Policy Today for a Better Tomorrow

² <u>https://cdn.ymaws.com/www.vermonttechnologyalliance.org/resource/resmgr/files/vermont's_tech_employment_-_pdf</u>