

# Illinois

## The Tech Industry's Impact in Illinois:

\$34.66

GDP from  
Information Tech  
Sector (Billions)

659

High-Tech Sector  
Workers Per  
Billion of GSP

10.4%

High-Tech  
Share of Total  
Workforce

6,543

High-tech  
start ups

Illinois has the 5th largest economy in the U.S.<sup>1</sup> and the information technology sector represents \$34.6 billion in annual GDP.<sup>2</sup> The state is home to 34 Fortune 500 companies<sup>3</sup> yet Chicago, while a growing tech hub, only represents about 10% of the state's total tech workforce.<sup>4</sup> Illinois averages over \$4.5 billion in research and development funding, suggesting strong STEM sector growth will continue over the next decade.<sup>5</sup> STEM-related jobs in the state have grown by 3.5% annually since 2010, compared to 2.5% growth nationally.<sup>6</sup> And thanks to more than 300 corporate research facilities in the Chicago-area, state businesses conduct roughly \$12 billion in R&D activities annually.<sup>7</sup>

The Information Technology Council (ITI) is an international trade association and the premier global advocate for technology, representing the world's most innovative companies. For more than 100 years, ITI's members have been creating new technologies that have become a foundation for the U.S. economy and society, creating jobs and making the U.S. more innovative and competitive. The tech industry supports policies that complement these efforts by helping to increase opportunity, protect consumer privacy, make networks and devices safer, and protect our environment for future generations.

<sup>1</sup> <https://www.istcoalition.org/data/facts-figures/>

<sup>2</sup> <https://www.statista.com/statistics/304912/illinois-real-gdp-by-industry/>

<sup>3</sup> <https://www.istcoalition.org/data/facts-figures/>

<sup>4</sup> <https://www.powering-innovation.org/see-the-report>

<sup>5</sup> Ibid.

<sup>6</sup> <https://www.istcoalition.org/data/index/2020-talent-index/>

<sup>7</sup> <https://www.istcoalition.org/data/facts-figures/>

Read more about ITI's Policy Pillars and the Bridge for Innovation at: [www.bridgeforinnovation.org](http://www.bridgeforinnovation.org)