

TECHNOLOGY'S IMPACT

Massachusetts

The Tech Industry's Impact in Massachusetts:

\$35.54

GDP from
Information Tech
Sector (Billions)

830

High-Tech Sector
Workers Per
Billion of GSP

14.2%

High-Tech
Share of Total
Workforce

6,109

High-tech
start ups

Massachusetts' tech industry accounts for just under 15% of the state's entire workforce, with an emphasis on the biosciences. Boston is a global leader in biotechnical research and Massachusetts ranks in the top five U.S. states for high-tech sector workers relative to GSP. The state averages roughly \$15 billion in research and development funding thanks to its large cluster of biotechnology companies and world class universities.¹ Massachusetts also ranks among the top three states to receive the most venture capital funding.²

The Information Technology Council (ITI) is an international trade association and the premier global advocate for technology, representing the world's most innovative companies. For more than 100 years, ITI's members have been creating new technologies that have become a foundation for the U.S. economy and society, creating jobs and making the U.S. more innovative and competitive. The tech industry supports policies that complement these efforts by helping to increase opportunity, protect consumer privacy, make networks and devices safer, and protect our environment for future generations.

¹ <https://www.powering-innovation.org/see-the-report>

² <https://nvca.org/wp-content/uploads/2021/08/NVCA-2021-Yearbook.pdf>

Read more about ITI's Policy Pillars and the Bridge for Innovation at: www.bridgeforinnovation.org