TECHNOLOGY'S IMPACT

# Minnesota

### The Tech Industry's Impact in Minnesota:

## \$13.5

GDP from Information Tech Sector (Billions)

## 10.8%

High-Tech Share of Total Workforce

### 786

High-Tech Sector Workers Per Billion of GSP

3,012

High-tech start ups Minnesota outputs an impressive \$13.5 billion in GDP from the information technology sector and ranks in the top 10 states for share of high-tech sector <sup>1</sup> workforce.<sup>2</sup> The state is home to several tech focused Fortune 500 companies and just under 11% of the state's total workforce is employed in the technology sector.<sup>3</sup>

The Information Technology Council (ITI) is an international trade association and the premier global advocate for technology, representing the world's most innovative companies. For more than 100 years, ITI's members have been creating new technologies that have become a foundation for the U.S. economy and society, creating jobs and making the U.S. more innovative and competitive. The tech industry supports policies that complement these efforts by helping to increase opportunity, protect consumer privacy, make networks and devices safer, and protect our environment for future generations.

<sup>1</sup> <u>https://www.statista.com/statistics/594130/minnesota-real-gdp-by-industry/</u>

<sup>2</sup> <u>https://www.powering-innovation.org/see-the-report</u>

<sup>3</sup> Ibid.

Read more about ITI's Policy Pillars and the Bridge for Innovation at: www.bridgeforinnovation.org