## TECHNOLOGY'S IMPACT New Hampshire

## The Tech Industry's Impact in New Hampshire:



The information technology sector contributes nearly \$4 billion to New Hampshire's GDP.<sup>1</sup>The Granite State's tech sector is primed to continue growing based on its access to talent as 10.7% of New Hampshire's workforce is employed in the technology industry.<sup>2</sup> New Hampshire tech companies are generally smaller, with 60% reporting fewer than 50 employees, compared to 46% nationally.<sup>3</sup> The sector is expected to grow an estimated 6% over the next five years.

The Information Technology Council (ITI) is an international trade association and the premier global advocate for technology, representing the world's most innovative companies. For more than 100 years, ITI's members have been creating new technologies that have become a foundation for the U.S. economy and society, creating jobs and making the U.S. more innovative and competitive. The tech industry supports policies that complement these efforts by helping to increase opportunity, protect consumer privacy, make networks and devices safer, and protect our environment for future generations.

- <sup>1</sup> <u>https://www.statista.com/statistics/1065116/new-hampshire-real-gdp-by-industry/</u>
- <sup>2</sup> <u>https://www.powering-innovation.org/see-the-report</u>
- <sup>3</sup> <u>https://nhtechalliance.org/about/the-nh-tech-sector/</u>

Read more about ITI's Policy Pillars and the Bridge for Innovation at: www.bridgeforinnovation.org