



# TRENTON MAKES THE WORLD TAKES

## TECHNOLOGY'S IMPACT

# New Jersey

## Tech's Impressive Impact on New Jersey's Economy

\$32.28

GDP from  
Information Tech  
Sector (Billions)

732

High-Tech Sector  
Workers Per  
Billion of GSP

12.4%

High-Tech  
Share of Total  
Workforce

5,917

High-tech  
start ups

New Jersey ranks 8th in the nation in high-tech share of total workforce with over 12% of the state's workers employed in the technology sector.<sup>1</sup> Several major tech focused Fortune 500 companies reside in the state including Cognizant, and New Jersey boasts a competitive \$3.71 billion in public R&D funding.<sup>2</sup> In New Jersey, technology jobs are clustered around the professional, scientific and technical services (78%) sector and information (22%) sector, according to the State Department of Labor and Workforce Development.<sup>3</sup>

The Information Technology Council (ITI) is an international trade association and the premier global advocate for technology, representing the world's most innovative companies. For more than 100 years, ITI's members have been creating new technologies that have become a foundation for the U.S. economy and society, creating jobs and making the U.S. more innovative and competitive. The tech industry supports policies that complement these efforts by helping to increase opportunity, protect consumer privacy, make networks and devices safer, and protect our environment for future generations.

<sup>1</sup> <https://www.powering-innovation.org/see-the-report>

<sup>2</sup> Ibid.

<sup>3</sup> <https://www.nj.gov/labor/lpa/pub/empecon/technology.pdf>

Read more about ITI's Policy Pillars and the Bridge for Innovation at: [www.bridgeforinnovation.org](http://www.bridgeforinnovation.org)